

Livery Climate Action Strategy

Late April 2021 update

The second seminar took place on 15th April with a positive introduction and ringing endorsement from the Lord Mayor Alderman William Russell. He thanked the Livery for spearheading this topic which is a high priority for him as the “Green Lord Mayor”. The seminar heard from Dr David Viner and Raphaele Vallet from the Green Investment Group. They gave a succinct and evidence based description of the impact of Climate Change and an overview of the importance of the Sustainable Development Goals. A large number of livery members attended and a video is available for those who missed out or what to view again or use it for other events. You can view this here <https://youtu.be/kuitwFHCB0g>

The seminar ended with breakout rooms for everyone to contribute to the discussion as to what Livery Companies are already doing, especially with their respective industry/trade sectors. There was so much to talk about and some comments can be shared here:

- Noted that this varies from company to company, with some having a more direct link eg Gardeners and Horticulture, Architects on UK building regulations, Water Conservators on the UK water industry which is the 4th largest energy industry in the UK. It was suggested that these could be mapped .
- For some companies there is a strong link with their industry through training, grants, research etc. Young engineers drive methodologies to reduce carbon.
- Plans are underway by the Chartered Architects to build a temporary ‘Eco Show Home’ in Paternoster Square. Funding support has been received from Mitsubishi and Savills. This initiative is being driven by a consortium.
- The Engineers have a series of online seminars discussing net zero issues; mostly attended by members but open to others too.
- Awareness in industry has given rise to changes, e.g. The Poseidon Initiative, a global framework for responsible ship finance. One influence is that the more polluting ships must pay a higher insurance premium. Shipping companies and port authorities are highlighting the need to reduce climate change which will hopefully drive behaviour.
- How to double glaze stained glass being considered.
- Promote the use of sustainable materials eg Drapers and wool, Carpenters and supporting woodland
- Conscious that blacksmiths are big users of fossil fuels, although not a large industry, and few of the Blacksmiths Company are practising in the trade. However now promote only using Welsh coal to reduce international miles. Also reviewing alternative energy sources for furnaces.
- As might be expected strong support for education by the liveries. This ranges from Livery Schools Link to supporting specific schools as well as grants prizes studentships, scholarships and lectures projects etc. The need for climate action is woven in here but could probably be extended.

This feedback and other points made will be used by the workstreams to help the work of the Livery Climate Action Group. The Group is keen to know exactly what is going on across the Livery and

so if you have any information please do send this to alison.gowman@cityoflondon.gov.uk This could include direct work by the Livery or its trade or sector or through its school or educational work or other affiliates. We want to share good practice and share the use of any resources that are available.

The workstreams reported to the core group recently as follows:

Workstream 1 –Financial Investments

There is a range of documents being prepared including an Introduction by the Guild of Investment Managers with a good glossary of terms and standards as well as a policy on keeping an investment manager true. In addition, there will be a guide timeline of actions that Livery Companies can refer to.

Workstream 2 - Property

The scope of the group is wide and the deliverables are many and work is starting apace.

Workstream 3 – Education

The education group organised the recent seminar and are planning more. They are collating research for use by all.

Workstream 4 – A Livery Charter, COP26 and other general matters

The proposed Livery Charter is taking shape. A logo for the Livery Climate Action Group is being prepared pro bono by the Marketors Livery Company. More work is planned as we work towards COP26.

Challenges for the Group – can you help?

As with any new group we are full of enthusiasm but are now trying to formalise our plans and ensure we can deliver. We face issues such as funding towards a few expenses (eg website capacity) and some assistance in terms of outputs. If you have any thoughts on these points or generally you have any ideas or queries or offers of help please contact:

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